

January 2019

Titan Federal Credit Union

114 Mack Avenue, Pleasant Gap, PA 16823
Office: (814) 359-4540 Fax: (814) 359-4543
Toll Free (866) 442-3132 VISA (800) 433-0505
www.titanfcu.com
Monday through Thursday 8:30 AM to 5:00 PM
Friday 8:00 AM to 6:00 PM



“Serving Our Members Since 1937”

Be Aware of Scams and Fraud

Please be aware there are a lot of scams and fraudsters out there. All of these scams have one thing in common – they contain requests for money or personal information. Some examples are:

- Fake Microsoft (or other computer companies) calling to repair your computer over the phone.
- E-mails saying you won the lottery
- Someone calling saying a friend/relative is in jail or hurt and you need to send money.
- Someone calling to verify personal information or credit card numbers.

If you have any doubts or concerns hang up and contact the business/person and verify it is legitimate.

Remote/Mobile Check Now Available

Titan Federal Credit Union now offers remote check deposit through our mobile app. Android Users may need to update their current app and Apple users may need to delete and reinstall the app. Same day posting cut off is 3:00 p.m. and there will be a deposit maximum limit of \$2,500.00. If you have any questions please contact the credit union.

Titan FCU Financials:

Assets	48,115,317
Shares	42,037,966
Loans	22,561,255
Members	3,291

Holiday Closings:

Tuesday, January 1st- New Year’s Day
Monday, January 21st- Martin Luther King Jr. Day
Monday, February 18th – Presidents’ Day

SHARE AND LOAN RATES

Regular Shares	.60%	.60% APY
Christmas Shares	.60%	.60% APY
IRA Shares	.85%	.85% APY
Certificates	2.10%	2.12% APY
Share Secured	60 mos.	3.0% APR*
Unsecured	60 mos.	7.0% APR*
VISA Credit Cards	9.9% APR* - Purchases	10.9% APR* – Cash Adv.

New and Used Vehicles

36 mos. 1.75% APR
48 mos. 2.00% APR
60 mos. 3.00% APR
72 mos. 4.00% APR

Contact the Credit Union for **Home Equity**

(APY = Annual Percentage Yield; */APR = Annual Percentage Rate. **The above rates are accurate at the time of printing. Please contact** the credit union for current rate information and any additional terms and conditions.)

TITAN FCU HELPS THE PSU TEAMSTERS WITH HOLIDAY FOOD DRIVE

Recently, the PSU Teamsters Local 8 collected and purchased food for those in need this Holiday Season. Titan FCU was happy to help with a monetary donation that went to purchase food. The Teamsters Food Drive has become a great event that helps families in need during the Holiday season. Titan FCU has had a great long standing relationship with the PSU Teamsters Local 8 and we were honored to help!

NOTICE OF DORMANT (INACTIVE) ACCOUNTS:

Recent changes to the Pennsylvania Escheat Laws now require Titan FCU to turn over any abandoned property to the Commonwealth of PA after three years of inactivity. If you have not made a deposit to or withdrawal from your share (savings) or share draft (checking) accounts in the last few years we encourage you to do so as soon as possible to keep your accounts active. We recommend that you do this at least once a year.

WITHHOLDING NOTICE (FORM 2317)

Payments from your **IRA** are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial organization.

Withholding from IRA payments, when combined with other withholding, **MAY** relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

FACTA Disclosure Notice

Under the Fair and Accurate Credit Transaction Act (FACTA) we are required to provide you with the following notice in relation to your loan account(s) with the Credit Union. "We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report."

Disclosures Regarding Electronic "Wholesale Credit" Transactions Subject To Uniform Commercial Code Article 4A

Provisional Payment: Credit given by us to you with respect to an ACH credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e. the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Notice of Receipt of Entry: Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

Choice of Law: We may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the State of New York as provided by the operating rules of the NACHA, which are applicable to ACH transactions involving your account.

Share Insurance Coverage

Your savings are federally insured to at least \$250,000 by the National Credit Union Administration and backed by the full faith and credit of the United States Government.

Notice Regarding Non-VISA Pinless Debit Transactions

You may use your VISA Debit Card to initiate both VISA debit transactions and non-VISA debit transactions without using a personal identification number (PIN) to authenticate the transactions. To initiate a VISA debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a VISA network. To initiate a non-VISA debit transaction, you may enter a PIN at a POS terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-VISA transaction. We have enabled non-VISA debit transaction processing on the STAR and ALLPOINT networks. The rights and protections applicable to only VISA debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Funds Transfer Agreement and Disclosure will not apply to transactions processed through non-VISA networks.